



קרנות קורת ישראל - עמותה לפיתוח כלכלי
KORET ISRAEL ECONOMIC DEVELOPMENT FUNDS

KIEDF Microfinance Services Overview

KIEDF is an Israeli Amutah (NGO), established in 1994 upon the initiative of the Koret Foundation of San Francisco to stimulate economic development and employment opportunity in the private sector in Israel

Program Description:

The KIEDF microfinance services are based on staff going to potential clients and providing services in the cities, villages and neighborhoods. This outreach methodology is a unique and important aspect of our microfinance program and a major reason for its success and impact.

Program Details:

- Recruitment of new participants – Cities and towns are targeted according to potential clientele, local cooperation and geographic location.
- Basic Business Training – Before credit distribution, basic business training is provided by Field Staff to assist clients in planning their investment and enterprise.
- Credit: Clients are given individually or via solidarity groups, direct-non bank loans (up to 20,000 NIS) or access to credit through our microcredit loan fund with Bank Hapoalim (up 30,000 NIS). Upon repayment of their loans, women become eligible for new cycles of loans at gradually increasing amount.
- Ongoing business support – Field Staff conduct visits to the business site, whether home based or outside the home to consult on development and business management.
- Business workshops – Business workshops are held periodically for clients from same areas. These workshops allow trainings in different areas of business management and support the development of business networks between clients.
- Connect Clients with other Existing Services: Clients who need additional business services are connected to other business services supplied by different NGOs and *Matis* (Israeli Small Business Associations).

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